

No. 26751

**ARGENTINA
and
MEXICO**

**General Agreement on economic cooperation. Signed at
Buenos Aires on 4 April 1984**

Authentic text: Spanish.

Registered by Argentina on 1 August 1989.

**ARGENTINE
et
MEXIQUE**

**Accord général de coopération économique. Signé à Buenos
Aires le 4 avril 1984**

Texte authentique : espagnol.

Enregistré par l'Argentine le 1^{er} août 1989.

[TRANSLATION — TRADUCTION]

GENERAL AGREEMENT¹ ON ECONOMIC COOPERATION BETWEEN THE GOVERNMENT OF THE ARGENTINE REPUBLIC AND THE GOVERNMENT OF THE UNITED MEXICAN STATES

The Government of the Argentine Republic and the Government of the United Mexican States,

Convinced that international cooperation is a suitable instrument for promoting changes conducive to development in the current system of international economic relations and, to that end, stressing the importance of dialogue and negotiation with the industrialized countries and of economic cooperation among developing countries as a means of achieving the full application of the principles of the new international economic order,

Emphasizing the important role played by Latin American cooperation in efforts to strengthen the autonomy of the region by promoting regional economic security, increasing the capacity of Latin America to respond to the world economic crisis and reducing the external vulnerability of the region,

Determined to support the objectives of the Latin American Economic System, the Latin American Integration Association and the other regional cooperation organizations to which both countries belong relating to coordination, economic cooperation and regional integration,

Taking into account the Quito Declaration and Plan of Action of the Latin American Economic Conference,

Wishing to strengthen the ties of friendship which unite their peoples, on the basis of their mutual interest in increasing bilateral cooperation,

Considering the need to establish mechanisms to strengthen all relations between the public and private sectors in the two countries in the various areas of economic, scientific and technical cooperation,

Convinced of the need for an appropriate institutional framework for the harmonious development of their bilateral economic cooperation relations which would integrate and coordinate the various agreements, understandings and programmes relating to economic, scientific and technical cooperation which are already in force, as well as those to be drawn up in the future,

Have agreed as follows:

Article I

The Parties shall promote and coordinate, in accordance with the provisions of this Agreement, all activities relating to economic, scientific and technical cooperation between Argentina and Mexico carried out under the various instruments signed by institutions and agencies of both Governments, as well as those deriving from instruments to be drawn up in the future.

¹ Came into force on 7 October 1986, the date on which the Parties informed each other of the completion of the necessary legal procedures, in accordance with article XII.

Article II

The Parties shall engage in continuing consultations for the purpose of coordinating the positions of the two countries, both with each other and with other developing countries, in economic and technical negotiations undertaken in the context of international organizations or with developed countries or groups of countries, with particular emphasis on international trade, industrial development, the transfer of technology and monetary and financial matters.

Article III

The Parties shall promote bilateral economic, scientific and technical cooperation, taking into account their respective national and sectoral development plans and existing possibilities for complementarity, with a view to achieving a long-term dynamic balance which would reflect the characteristics of their respective economies, bearing in mind the commitments they have undertaken in the regional and subregional organizations to which they belong.

Article IV

The Parties shall promote the conclusion of specific agreements or understandings between agencies and enterprises in their public and private sectors for the execution of cooperation programmes and projects, to be determined by mutual agreement, through the organs and mechanisms referred to in subsequent articles of this Agreement.

Article V

The Parties reiterate the advisability of concluding, in the short term, agreements or understandings in the following areas:

(a) In the area of trade, measures shall be adopted to increase reciprocal exchanges, while maintaining a dynamic balance, through the conclusion of agreements for the supply of traditional and non-traditional products, and greater use shall be made of promotional mechanisms such as trade missions, exhibits and fairs.

(b) In the industrial sector, the Parties shall promote and carry out the activities necessary to expand complementarity and cooperation in the development of industries of mutual interest and to that end they shall encourage the initiatives of their respective economic sectors and shall promote projects of interest to both countries.

(c) In the mining and energy sectors, the Parties shall analyse the possibility of carrying out joint projects and of exchanging experience and other facilities deemed likely to enhance economic complementarity in those areas.

(d) In the agricultural, forestry and fishing sectors, the Parties shall analyse the possibility of carrying out joint projects and to that end both Parties shall promote the exchange of information and experience.

(e) In the area of tourism, the Parties shall promote the execution of projects of mutual interest to ensure the effective utilization of their particular resources. For that purpose, they shall, both bilaterally and in conjunction with other countries of the region, encourage all initiatives which could contribute to the attainment of that goal.

(f) In the area of economic and social planning, the two Parties shall exchange experience and shall establish cooperation mechanisms.

(g) In the area of air and maritime transport, the Parties shall facilitate the elaboration and execution of infrastructure projects which would enhance the economic complementarity of the two countries, taking into account the importance of this area for economic development and the increase in bilateral trade flows.

(h) In the area of monetary and financial cooperation, the Parties shall analyse alternatives to strengthen current ongoing projects and to create new projects which would facilitate economic cooperation.

Article VI

The Parties reaffirm their interest in scientific exchanges and stress the importance of shared technological development as a prerequisite for activities to promote economic complementarity.

In this context, they agree that in these sectors cooperation shall take the following forms, *inter alia*:

- (a) Exchanges of scientific and technological information,
- (b) Exchanges of teachers and advisers,
- (c) Exchanges of fellowships for studies leading to university degrees and for advanced technical studies,
- (d) Exchanges of materials and equipment,
- (e) Joint scientific and technological development projects,
- (f) The organization of seminars and conferences and exchanges of documentation.

Article VII

The Parties shall establish the Commission on Bilateral Economic Cooperation between Argentina and Mexico as the body responsible for coordinating all current bilateral economic cooperation activities, as well as those to be undertaken pursuant to this Agreement.

Article VIII

The Commission shall meet every two years, alternately in each of the two countries. Extraordinary meetings may be convened by agreement between the Parties.

Article IX

For the purpose of the implementation of this Agreement, the Commission shall draw up a biennial work programme covering the various sectors of cooperation. The execution of this programme shall be reviewed periodically.

Article X

An Argentine-Mexican Subcommission on Scientific and Technical Cooperation shall be established, as a subsidiary body of the Commission, for the purpose of examining scientific and technical cooperation matters relating to the execution of this Agreement.

Article XI

This Agreement may be amended on the proposal of either Party, with the consent of both Parties.

Amendments agreed upon in accordance with the preceding paragraph shall be formalized through the exchange of diplomatic notes and shall enter into force on the date on which the Parties inform each other that they have completed the legal formalities required for that purpose.

Article XII

This Agreement shall enter into force on the date on which the Parties informed each other, through the diplomatic channel, that they have completed the legal formalities required for that purpose. It shall remain in force for six years and shall be automatically renewable for subsequent six-year periods.

It may also be terminated at any time, by either Party giving written notification at least six months prior to the date of termination. Termination shall not affect ongoing programmes and projects agreed upon while the Agreement was in force.

DONE at Buenos Aires on 4 April 1984, in two originals, in the Spanish language, both texts being equally authentic.

For the Government
of the Argentine Republic:

[Signed]

DANTE M. CAPUTO
Minister
for Foreign Affairs and Public Worship

For the Government
of the United Mexican States:

[Signed]

BERNARDO SEPULVEDA AMOR
Minister
for Foreign Affairs