

No. 26776

FEDERAL REPUBLIC OF GERMANY
and
TRINIDAD AND TOBAGO

**Agreement concerning financial cooperation. Signed at Port
of Spain on 3 April 1987**

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 5 September 1989.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
TRINITÉ-ET-TOBAGO

**Accord de coopération financière. Signé à Port of Spain le
3 avril 1987**

Textes authentiques : allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 5 septembre 1989.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC
OF TRINIDAD AND TOBAGO AND THE GOVERNMENT OF
THE FEDERAL REPUBLIC OF GERMANY CONCERNING
FINANCIAL COOPERATION

The Government of the Republic of Trinidad and Tobago and

The Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of Trinidad and Tobago and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through fruitful co-operation in the field of development aid,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to economic and social development in Trinidad and Tobago,

Noting that the Government of the Republic of Trinidad and Tobago has ordered from the German shipbuilding yard Martin Jansen GmbH & Co. KG Schiffswerft und Maschinenfabrik, Reederei, 2950 Leer/Ostfriesland, one vehicle and passenger ferry and that the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, has granted to the Republic of Trinidad and Tobago a loan of up to a total of DM 56,266,125 (fifty-six million two hundred and sixty-six thousand one hundred and twenty-five Deutsche Mark) to finance this purchase,

Have agreed as follows:

Article 1

The Government of the Federal Republic of Germany

(a) Shall ensure that the Kreditanstalt für Wiederaufbau is able to grant the loan referred to in the preamble to this Agreement on terms and conditions conforming to international standards governing economic co-operation;

(b) Declares its willingness in principle, under the existing national rules and provided the other conditions for cover are met, to assume guarantees for the project referred to in the preamble to this Agreement and the financing thereof, up to a maximum of DM 56,266,125 (fifty-six million two hundred and sixty-six thousand one hundred and twenty-five Deutsche Mark).

Article 2

The utilization of the loan referred to in the preamble to this Agreement and the terms and conditions on which it is granted shall be governed by the provisions of the Agreement concluded between the Kreditanstalt für Wiederaufbau and the Republic of Trinidad and Tobago, which agreement shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

¹ Came into force on 3 April 1987 by signature, in accordance with article 6.

Article 3

The Government of the Republic of Trinidad and Tobago shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in Trinidad and Tobago in connection with the conclusion and implementation of the Agreement referred to in Article 2 of the present Agreement.

Article 4

With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 5

This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Trinidad and Tobago within three months of the date of entry into force of this Agreement.

Article 6

This Agreement shall enter into force on the date of signature thereof.

DONE at Port-of-Spain on April 3, 1987 in duplicate in the English and German languages, both texts being equally authentic.

For the Government
of the Republic
of Trinidad and Tobago:
[Signed — Signé]¹

For the Government
of the Federal Republic
of Germany:
[Signed — Signé]²

¹ Signed by Basdeo Panday — Signé par Basdeo Panday.

² Signed by Joachim Richard Vogel — Signé par Joachim Richard Vogel.