

No. 26771

**FEDERAL REPUBLIC OF GERMANY
and
TURKEY**

**Agreement concerning financial cooperation. Signed at
Ankara on 5 December 1986**

Authentic texts: German, Turkish and English.

Registered by the Federal Republic of Germany on 5 September 1989.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
TURQUIE**

Accord de coopération financière. Signé à Ankara le 5 décembre 1986

Textes authentiques : allemand, turc et anglais.

Enregistré par la République fédérale d'Allemagne le 5 septembre 1989.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL
REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE
REPUBLIC OF TURKEY CONCERNING FINANCIAL CO-
OPERATION

The Government of the Federal Republic of Germany and
The Government of the Republic of Turkey,

In the spirit of the friendly relations existing between the Federal Republic of
Germany and the Republic of Turkey,

Desiring to strengthen and intensify those friendly relations through financial
co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this
Agreement,

Intending to contribute to social and economic development in the Republic of
Turkey,

Have agreed as follows:

Article 1

(1) The Government of the Federal Republic of Germany shall enable the
Government of the Republic of Turkey, with a view to realizing the objectives of its
development plan within the scope of the Consortium for Turkey of the Organ-
ization for Economic Co-operation and Development (OECD), to raise with the
Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main,
a loan of up to DM 40,000,000 (forty million Deutsche Mark) as bilateral financial
assistance for 1986 to meet the cost of the project "New Galata Bridge", if, after
examination, the project has been found eligible for promotion.

(2) The project referred to in paragraph 1 above may be replaced by other
projects if the Government of the Federal Republic of Germany and the Govern-
ment of the Republic of Turkey so agree.

Article 2

The utilization of the amount referred to in Article 1 of this Agreement and the
terms and conditions on which it is made available, as well as the procedure for
awarding contracts, shall be governed by the provisions of the agreements to be
concluded between the Kreditanstalt für Wiederaufbau and the Republic of Turkey,
which agreements shall be subject to the laws and regulations applicable in the
Federal Republic of Germany.

Article 3

The Government of the Republic of Turkey shall exempt the Kreditanstalt für
Wiederaufbau from all taxes and other public charges levied in the Republic of

¹ Came into force, with retroactive effect, on 5 December 1986, the date of signature, as soon as the Government of the Republic of Turkey had informed the Government of the Federal Republic of Germany (on 22 April 1987) of the completion of the national requirements, in accordance with article 7.

Turkey in connection with the conclusion and implementation of the agreements referred to in Article 2 of the present Agreement.

Article 4

The Government of the Republic of Turkey shall allow passengers and suppliers free choice of transport enterprises for such transportation by land, sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5

With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 6

With the exception of those provisions of Article 4 which refer to air transport, this Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Turkey within three months of the date of entry into force of this Agreement.

Article 7

This Agreement shall enter into force retroactively on the date of signature as soon as the Government of the Republic of Turkey has informed the Government of the Federal Republic of Germany that the national requirements on the side of the Republic of Turkey for the entry into force of this Agreement have been fulfilled.

DONE at Ankara on 05/12/86 in duplicate in the German, Turkish and English languages, all three texts being authentic. In case of divergent interpretations of the German and Turkish texts, the English text shall prevail.

For the Government
of the Federal Republic
of Germany:

[Signed — Signé]¹

For the Government
of the Republic of Turkey:

[Signed — Signé]²

¹ Signed by Dr. Georg Negwer — Signé par Georg Negwer.

² Signed by Yalcin Burcak — Signé par Yalcin Burcak.