

No. 26969

FEDERAL REPUBLIC OF GERMANY
and
GHANA

**Agreement concerning financial cooperation. Signed at Accra
on 17 December 1987**

Authentic texts: German and English.

Registered by the Federal Republic of Germany on 12 December 1989.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
GHANA

**Accord de coopération financière. Signé à Accra le 17 dé-
cembre 1987**

Textes authentiques : allemand et anglais.

Enregistré par la République fédérale d'Allemagne le 12 décembre 1989.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC OF GHANA AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of the Republic of Ghana and
The Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of Ghana and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in Ghana by supporting the Government's programme for structural adaptation,

With reference to item 2.2.1 of the Summary Record of the German-Ghanaian intergovernmental negotiations held from 17 to 19 September 1986,

Have agreed as follows:

Article 1

(1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Ghana to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan of up to DM 16,000,000 (sixteen million Deutsche Mark) for a Sector-related Programme III (Agriculture) as parallel financing to the Agricultural Services Rehabilitation Project (ASRP).

(2) This Agreement shall also apply if, at a later date, the Government of the Federal Republic of Germany enables the Government of the Republic of Ghana to obtain from the Kreditanstalt für Wiederaufbau, Frankfurt/Main, a financial contribution for the preparation of the project or for attendant measures required for its implementation and support.

(3) The project referred to in paragraph 1 above may be replaced by other projects if the Government of the Republic of Ghana and the Government of the Federal Republic of Germany so agree.

Article 2

The utilization of the amount referred to in Article 1 of this Agreement and the terms and conditions on which it is made available, as well as the procedure for awarding contracts, shall be governed by the provisions of the agreement to be concluded between the recipient of the loan and the Kreditanstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

¹ Came into force on 17 December 1987 by signature, in accordance with article 7.

Article 3

The Government of the Republic of Ghana shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Ghana in connection with the conclusion and implementation of the agreement referred to in Article 2 of the present Agreement.

Article 4

The Government of the Republic of Ghana shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5

With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 6

This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Ghana within three months of the date of entry into force of this Agreement.

Article 7

This Agreement shall enter into force on the date of signature thereof.

DONE at Accra on December 17th, 1987, in duplicate in the English and German languages, both texts being equally authentic.

For the Government
of the Republic of Ghana:

[Signed — Signé]¹

For the Government
of the Federal Republic
of Germany:

[Signed — Signé]²

¹ Signed by Dr. Kwesi Botchwey — Signé par Dr. Kwesi Botchwey.

² Signed by Wolfdietrich Vogel — Signé par Wolfdietrich Vogel.