No. 26377

FINLAND and INDONESIA

Agreement on economic, industrial and technological cooperation. Signed at Jakarta on 15 October 1987

Authentic texts: Finnish, Indonesian and English. Registered by Finland on 27 January 1989.

FINLANDE et INDONÉSIE

Accord de coopération économique, industrielle et technologique. Signé à Jakarta le 15 octobre 1987

Textes authentiques : finnois, indonésien et anglais. Enregistré par la Finlande le 27 janvier 1989.

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AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC OF FINLAND AND THE GOVERNMENT OF THE REPUBLIC OF INDONESIA ON ECONOMIC, INDUSTRIAL AND TECHNO-LOGICAL COOPERATION

The Government of the Republic of Finland and the Government of the Republic of Indonesia, hereinafter referred to as the "Contracting Parties",

Desirous of expanding and deepening mutual relations in the field of economic, industrial and technological cooperation on a lasting and long-term basis,

Convinced of the necessity of lasting and effective cooperation in the interest of both states,

Confirming their interest in the strengthening of mutual cooperation.

Have agreed as follows:

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Article 1

The Contracting Parties shall endeavour to utilise the possibilities offered by the economic development of both countries for the purpose of intensifying their mutual economic, industrial and technological cooperation.

Article 2

The Contracting Parties consider that economic, industrial and technological cooperation of mutual interest can be realised in various fields, the forms of which will be agreed upon by the Joint Commission in accordance with Article 3 taking into account of the advantages as well as the comparative capabilities of each Contracting Party.

Article 3

(1) A Joint Commission for economic, industrial and technological cooperation shall be established in order to facilitate the implementation of this Agreement.

(2) The Joint Commission shall meet at the request of either Contracting Party for the purposes of:

a) Discussing any matter pertaining to the implementation of this Agreement;

b) Considering ways and means of promoting economic, industrial and technological cooperation between the two countries.

(3) The composition and procedure of the Joint Commission shall be mutually agreed upon by the Contracting Parties. The Joint Commission may establish working groups to deal with specific subjects brought before it.

Article 4

This Agreement shall enter into force thirty days after the Contracting Parties have notified each other that the constitutional requirements for the entry into force of this Agreement have been complied with.

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¹ Came into force on 3 December 1988, i.e., 30 days after the date on which the Contracting Parties had notified each other (on 3 November 1988) of the completion of the constitutional requirements, in accordance with article 4.

Article 5

This Agreement shall remain in force for a period of five years and upon the expiry thereof shall automatically remain in force for further periods of one year each, unless either Contracting Party notifies the other in writing through diplomatic channels of its intention to terminate the Agreement, at least 6 months prior to the expiry of any one period.

IN WITNESS WHEREOF, the undersigned, being duly authorised by their respective Governments, have signed the present Agreement.

DONE at Jakarta this 15th day of October 1987 in three originals, in the Finnish, Indonesian and English languages, all texts being equally authentic; provided that in case of any discrepancy the English text shall prevail.

> For the Government of the Republic of Finland: Pertti Salolainen

For the Government of the Republic of Indonesia: K. MOCHTAR