### No. 27127

# BRAZIL and GABON

## Trade Agreement. Signed at Brasília on 1 August 1984

Authentic texts: Portuguese and French. Registered by Brazil on 20 February 1990.

## BRÉSIL et GABON

## Accord commercial. Signé à Brasília le 1er août 1984

Textes authentiques : portugais et français. Enregistré par le Brésil le 20 février 1990.

#### [Translation — Traduction]

## TRADE AGREEMENT<sup>1</sup> BETWEEN THE GABONESE REPUBLIC AND THE FEDERATIVE REPUBLIC OF BRAZIL

The Government of the Gabonese Republic and the Government of the Federative Republic of Brazil, hereinafter referred to as the Contracting Parties,

Desiring to develop direct trade relations between their countries on the basis of parity and mutual interest,

Have agreed as follows:

#### Article I

The two Parties shall promote the balanced development of commercial transactions between the two countries and shall, in accordance with the laws and regulations in force in their countries, adopt all measures necessary for the expansion and diversification of reciprocal trade at the highest possible level, in keeping with their development objectives.

#### Article II

The Contracting Parties shall grant each other most-favoured-nation treatment in the matter of customs duties and all other similar taxes and duties, as well as the regulations, formalities and procedures relating to products and goods exchanged in reciprocal trade, without prejudice to their respective commitments, with a view to developing their trade in the context of strengthening cooperation among developing countries.

#### Article III

Commercial transactions between the Contracting Parties shall be carried out in accordance with the provisions of this Agreement and shall be subject to the laws and regulations regarding imports and exports which are in force in each country.

#### Article IV

Goods which originate in one or the other Party may be re-exported to a third country. Each party, however, reserves the right, at the time a contract is concluded, to prohibit the re-export of certain goods to a third country.

#### Article V

The Contracting Parties shall, subject to the laws and regulations governing imports and exports in each of the two Parties, authorize the duty-free export and import of:

(a) Samples of goods and advertising materials for purposes of promotion and not sale;

 $<sup>^{1}</sup>$  Came into force on 9 May 1988 by the exchange of the instruments of ratification, which took place at Libreville, in accordance with article X.

- (b) Items and goods for international fairs and exhibitions to be held in each country;
  - (c) Products and goods imported under the temporary admission system.

#### Article VI

Payments in respect of commercial transactions under this Agreement shall be made, in principle, in convertible currency. Any other form of payment shall be the subject of separate negotiations.

#### Article VII

With a view to encouraging the development of trade between their countries, the Contracting Parties shall, as far as possible, afford each other the facilities necessary for the organization of international fairs and exhibitions in accordance with the laws and regulations in force in each country.

#### Article VIII

The Contracting Parties shall provide each other with any information which may be useful for the development of trade between their countries.

#### Article IX

The Contracting Parties shall consult each other whenever necessary in order to promote trade between their countries.

#### Article X

This Agreement shall enter into force on the date of the exchange of the instruments of ratification by the two Governments, in accordance with their constitutional requirements.

#### Article XI

This Agreement shall be valid for a period of five (5) years. It shall be automatically extended for periods of the same length, unless one of the Contracting Parties notifies the other, by diplomatic note and giving six months' notice, of its decision to denounce it.

#### Article XII

Each Party may propose the revision or amendment of this Agreement. Clauses revised or amended by mutual agreement shall enter into force as soon as they have been approved by the two Parties in accordance with their constitutional requirements.

Done at Brasília, on 1 August 1984, in two original copies, in the Portuguese and French languages, the two texts being equally authentic.

For the Government of the Gabonese Republic:

[Signed]

Martin Bongo

For the Government of the Federative Republic of Brazil:

[Signed]

Ramiro Saraiva Guerreiro

Vol. 1559, I-27127