No. 27179

BRAZIL and AUSTRIA

Agreement on economic and industrial cooperation. Signed at Vienna on 3 May 1985

Authentic texts: Portuguese and German. Registered by Brazil on 27 March 1990.

BRÉSIL et AUTRICHE

Accord de coopération économique et industrielle. Signé à Vienne le 3 mai 1985

Textes authentiques : portugais et allemand. Enregistré par le Brésil le 27 mars 1990.

[Translation — Traduction]

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERATIVE REPUBLIC OF BRAZIL AND THE FEDERAL GOVERNMENT OF AUSTRIA ON ECONOMIC AND INDUSTRIAL COOPERATION

The Government of the Federative Republic of Brazil and the Federal Government of Austria,

Desiring to strengthen the traditional ties of friendship between the two countries and to promote and support economic and industrial cooperation on the basis of reciprocity and mutual benefit,

Have agreed as follows:

Article I

The Contracting Parties shall encourage and endeavour to develop economic and industrial cooperation between organizations and enterprises of the two countries.

Article II

The terms and conditions of cooperation within the framework of this Agreement shall be determined in accordance with the legal provisions in force in the two countries.

Article III

The Contracting Parties shall endeavour, on the basis of the legal provisions in force in the two countries, to facilitate the activities connected with the preparation, contracting and implementation of cooperation within the framework of this Agreement.

Article IV

The Contracting Parties hereby establish an intergovernmental Joint Commission for economic and industrial cooperation, which may also include representatives of organizations and enterprises of the two countries.

Article V

The Joint Commission:

(a) Shall, with the aim of promoting economic and industrial relations between the two countries, consider all economic matters affecting cooperation between the two countries; and

¹Came into force on 1 October 1986, i.e., the first day of the third month following the month in which the Contracting Parties had notified each other of the completion of the necessary constitutional formalities, in accordance with article VIII (1).

(b) Shall, with the aim of promoting the development of such relations, endeavour to identify areas of common interest in which special projects and programmes may be carried out.

Article VI

The Joint Commission shall serve as a channel for the exchange of information and consultation and shall encourage and facilitate contacts between organizations and enterprises of the two countries.

Article VII

The Joint Commission shall meet at Brasília or Vienna, at the request of either of the Contracting Parties.

Article VIII

- 1. This Agreement shall enter into force on the first day of the third month following the month in which the Contracting Parties notify each other of the completion of the constitutional formalities necessary for the entry into force of the Agreement.
- 2. This Agreement shall remain in force for an indefinite period. Either of the Contracting Parties may denounce it in writing, through the diplomatic channel, and it shall cease to have effect six months after the date of receipt of the notification.

Done at Vienna on 3 May 1985, in two originals, in the Portuguese and German languages, both texts being equally authentic.

For the Government of the Federative Republic of Brazil:

[Signed]

Raul Henrique Castro Silva de Vincenzi For the Federal Government of Austria:

[Signed]

Norbert Steger