No. 27276

FEDERAL REPUBLIC OF GERMANY and MADAGASCAR

Agreement concerning financial cooperation. Signed at Antananarivo on 12 November 1987

Authentic texts: German and French.

Registered by the Federal Republic of Germany on 11 May 1990.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et MADAGASCAR

Accord de coopération financière. Signé à Antananarivo le 12 novembre 1987

 $Textes\ authentiques: allemand\ et\ français.$

Enregistré par la République fédérale d'Allemagne le 11 mai 1990.

[Translation — Traduction]

AGREEMENT BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE DEMOCRATIC REPUBLIC OF MADAGASCAR CONCERNING FINANCIAL COOPERATION

The Government of the Federal Republic of Germany and

The Government of the Democratic Republic of Madagascar,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Democratic Republic of Madagascar,

Desiring to strengthen and enhance these friendly relations through financial cooperation as partners,

Aware that the maintenance of these relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Democratic Republic of Madagascar,

Referring to item 3.1.1 in the minutes of the intergovernmental negotiations of 15 May 1986,

Have agreed as follows:

Article 1

- (1) The Government of the Federal Republic of Germany shall enable the Government of the Democratic Republic of Madagascar to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt am Main, a loan of DM 10,000,000 (10 million deutsche mark) for the project "Agricultural sector programme", provided that, on examination, the project is considered deserving of support. With this project, the Federal Republic of Germany will be contributing to the support of the Special Africa Facility (SAF) of the World Bank.
- (2) The project referred to in paragraph 1 may be replaced by other projects if the Government of the Federal Republic of Germany and the Government of the Democratic Republic of Madagascar so agree.

Article 2

Utilization of the amount referred to in article 1 of this Agreement, the terms and conditions on which it is granted and the procedure for placing orders shall be governed by the contract to be concluded between the recipient of the loan and the Kreditanstalt für Wiederaufbau; this contract shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3

The Government of the Democratic Republic of Madagascar shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other fiscal charges levied in the

¹ Came into force on 12 November 1987 by signature, in accordance with article 7.

Democratic Republic of Madagascar in connection with the conclusion and execution of the contract referred to in article 2 of this Agreement.

Article 4

The Government of the Democratic Republic of Madagascar shall allow passengers and suppliers free choice of transport enterprises for such transport by sear and air of persons and goods as results from the granting of the loan, refrain from taking any measures that might exclude or impede the participation of transport enterprises having their principal place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5

With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preference being given to the economic potential of *Land Berlin*.

Article 6

This Agreement shall apply also to *Land Berlin*, provided that the Government of the Federal Republic of Germany does not make a declaration to the contrary to the Government of the Democratic Republic of Madagascar within the three months following the date of entry into force of this Agreement.

Article 7

This Agreement shall enter into force on the date of its signature.

Done at Antananarivo on 12 November 1987, in two originals in the German and French languages, both texts being equally authentic.

For the Government of the Federal Republic of Germany:

Dr. G. FISCHER

For the Government of the Democratic Republic of Madagascar:

Maurice Ramarozaka