

No. 27420

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**FEDERAL REPUBLIC OF GERMANY**  
**and**  
**ZIMBABWE**

**Agreement concerning financial cooperation. Signed at  
Harare on 27 July 1988**

*Authentic texts: German and English.*

*Registered by the Federal Republic of Germany on 17 July 1990.*

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**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE**  
**et**  
**ZIMBABWE**

**Accord de coopération financière. Signé à Hararé le 27 juillet  
1988**

*Textes authentiques : allemand et anglais.*

*Enregistré par la République fédérale d'Allemagne le 17 juillet 1990.*

AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE FEDERAL  
REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE  
REPUBLIC OF ZIMBABWE CONCERNING FINANCIAL CO-  
OPERATION

The Government of the Republic of Zimbabwe and

The Government of the Federal Republic of Germany,

In the spirit of the friendly relations existing between the Republic of Zimbabwe and the Federal Republic of Germany,

Desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

Aware that the maintenance of those relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of Zimbabwe,

Have agreed as follows:

*Article 1*

(1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Zimbabwe to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan of up to DM 7,000,000 (seven million Deutsche Mark) for the project Remote-controlled Signalling, Bulawayo-Victoria Falls.

(2) This Agreement shall also apply if, at a later date, the Government of the Federal Republic of Germany enables the Government of the Republic of Zimbabwe to obtain from the Kreditanstalt für Wiederaufbau, Frankfurt/Main, further loans or financial contributions for attendant measures required for the implementation and support of the project referred to in paragraph 1 above.

*Article 2*

The utilization of the amount referred to in Article 1 of this Agreement and the terms and conditions on which it is made available, as well as the procedure for awarding contracts, shall be governed by the provisions of the agreement to be concluded between the recipient of the loan and the Kreditanstalt für Wiederaufbau, which agreement shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

*Article 3*

The Government of the Republic of Zimbabwe shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in Zimbabwe in connection with the conclusion and implementation of the agreement referred to in Article 2 of the present Agreement.

<sup>1</sup> Came into force on 27 July 1988 by signature, in accordance with article 7.

*Article 4*

The Government of the Republic of Zimbabwe shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

*Article 5*

With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

*Article 6*

This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Zimbabwe within three months of the date of entry into force of this Agreement.

*Article 7*

This Agreement shall enter into force on the date of signature thereof.

DONE at Harare on 27/7/1988 in duplicate in the English and German languages, both texts being equally authentic.

For the Government  
of the Federal Republic  
of Germany:

[Signed — Signé]<sup>1</sup>

For the Government  
of the Republic of Zimbabwe:

[Signed — Signé]<sup>2</sup>

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<sup>1</sup> Signed by Kilian — Signé par Kilian.

<sup>2</sup> Signed by Chidzero — Signé par Chidzero.