

No. 27413

**FEDERAL REPUBLIC OF GERMANY
and
HONDURAS**

Agreement concerning financial cooperation. Signed at Tegucigalpa on 10 June 1988

Authentic texts: German and Spanish.

Registered by the Federal Republic of Germany on 17 July 1990.

**RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
HONDURAS**

**Accord de coopération financière. Signé à Tegucigalpa le
10 juin 1988**

Textes authentiques : allemand et espagnol.

Enregistré par la République fédérale d'Allemagne le 17 juillet 1990.

[TRANSLATION — TRADUCTION]

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL
REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE
REPUBLIC OF HONDURAS CONCERNING FINANCIAL CO-
OPERATION

The Government of the Federal Republic of Germany and

The Government of the Republic of Honduras,

In the spirit of the friendly relations existing between the Republic of Honduras and the Federal Republic of Germany,

Desiring to strengthen and enhance these friendly relations through financial cooperation as partners,

Aware that the maintenance of these relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of Honduras,

Having regard to the record of the results of the intergovernmental negotiations of 26 June 1987 between the Federal Republic of Germany and the Republic of Honduras concerning financial and technical cooperation,

Have agreed as follows:

Article 1

(1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Honduras to raise a financial contribution of up to DM 3,000,000 (three million deutsche mark) with the Kreditanstalt für Wiederaufbau (Development Loan Corporation) of Frankfurt am Main, for the project "Studies and experts fund II".

(2) The project referred to in paragraph 1 may be replaced by others if the Government of the Federal Republic of Germany and the Government of the Republic of Honduras so agree. The financial contribution provided for in paragraph 1 shall be converted to a loan if it is not used for the intended purpose.

Article 2

The use of the amount referred to in paragraph 1 of article 1 and the terms and conditions on which it is granted shall be governed by the contract to be concluded between the Kreditanstalt für Wiederaufbau and the recipient of the financial contribution; this contract shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3

The Government of the Republic of Honduras shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other fiscal charges levied in the Republic of

¹ Came into force on 10 June 1988 by signature, in accordance with article 6.

Honduras in connection with the conclusion and implementation of the contract referred to in article 2.

Article 4

With regard to supplies and services resulting from the granting of the financial contribution, the Government of the Federal Republic of Germany attaches particular importance to preference being given to the economic potential of *Land Berlin*.

Article 5

This Agreement shall also apply to *Land Berlin*, provided that the Government of the Federal Republic of Germany does not make a declaration to the contrary to the Government of the Republic of Honduras within the three months following the entry into force of this Agreement.

Article 6

This Agreement shall enter into force on the date of its signature.

DONE at Tegucigalpa on 10 June 1988, in two copies, in the German and Spanish languages, both texts being equally authentic.

For the Government
of the Federal Republic of Germany:

Dr. ECHEHARD SCHÖBER
Ambassador

For the Government
of the Republic of Honduras:

GUILLERMO CACERES PINEDA
Acting Minister for Foreign Affairs