

No. 29622

**MULTILATERAL INVESTMENT
GUARANTEE AGENCY
and
MALI**

**Letter Agreement on legal protection for guaranteed foreign
investments. Bamako, 7 December 1990, and Washing-
ton, 4 February 1992**

Authentic text: French.

*Registered by the Multilateral Investment Guarantee Agency on 2 March
1993.*

**AGENCE MULTILATÉRALE DE GARANTIE
DES INVESTISSEMENTS
et
MALI**

**Lettre d'accord sur la protection juridique des investisse-
ments étrangers garantis. Bamako, 7 décembre 1990, et
Washington, 4 février 1992**

Texte authentique : français.

*Enregistrée par l'Agence multilatérale de garantie des investissements le
2 mars 1993.*

[TRANSDUCTION — TRANSLATION]

AGREEMENT¹ ON LEGAL PROTECTION FOR GUARANTEED
FOREIGN INVESTMENTS BETWEEN THE MULTILATERAL
INVESTMENT GUARANTEE AGENCY AND THE GOVERN-
MENT OF THE REPUBLIC OF MALI

30 November 1990

Sir,

I have the honour to refer to the Convention establishing the Multilateral Investment Guarantee Agency² (the “Convention”) signed and ratified by the Government of the Republic of Mali (the “Government”) on 5 October 1990,³ and to conversations that have recently taken place between representatives of the Multilateral Investment Guarantee Agency (the “Agency”) and representatives of your Government regarding the implementation of the Convention. These conversations have led to the following understanding regarding the legal protection afforded to foreign investments guaranteed by the Agency:

1. Pursuant to article 38 of the Convention, the Government confirms that it has designated the Ministry of Planning to be the authority with which the Agency is to communicate in connection with matters arising under the Convention.

2. As part of the Agency’s endeavours under article 23, (b), (ii), of the Convention to conclude agreements relating to the treatment of the Agency with respect to investments guaranteed by it, the Government agrees to accord the Agency treatment no less favourable, with respect to the rights to which it may succeed as subrogee of a compensated guarantee holder, than treatment that the Republic of Mali has accorded or will accord in the future to any State or other public body in an investment protection treaty or any other agreement related to investment protection.

If the foregoing paragraphs reflect our understanding regarding the legal protection afforded to foreign investments guaranteed by the Agency, please sign and date the two originals of this agreement and return one signed original to the Agency. This agreement shall enter into force upon receipt by the Agency of an original countersigned by you.

¹ Came into force on 4 February 1992, upon receipt by the Agency of a signed original copy of the Agreement, in accordance with its provisions.

² United Nations, *Treaty Series*, vol. 1508, No. I-26012.

³ *Ibid.*, vol. 1698, No. A-26012.

Accept, Sir, etc.

[Signed]

LEWIS T. PRESTON

President

4 February 1992

Confirmed:

Government
of the Republic of Mali

By: [Signed]

SULEYMANE DEMBELE
Minister of Planning

Date: 7 December 1990

His Excellency Mr. Suleyman Dembele
Minister of Planning
Bamako, Republic of Mali
