No. 29669

GERMANY and ZIMBABWE

Agreement concerning financial cooperation—New Feeder Roads for Rural Areas, Phase III. Signed at Harare on 21 May 1991

Authentic texts: German and English.
Registered by Germany on 23 March 1993.

ALLEMAGNE et ZIMBABWE

Accord de coopération financière — Construction de nouvelles routes de desserte en zones rurales, phase III. Signé à Harare le 21 mai 1991

Textes authentiques : allemand et anglais. Enregistré par l'Allemagne le 23 mars 1993. AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC OF ZIMBABWE AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION (PROJECT: NEW FEEDER ROADS FOR RURAL AREAS, PHASE III, AND ATTENDANT MEASURE)

The Covernment of the Republic of Zimbabwe and the Government of the Federal Republic of Germany,

in the spirit of the friendly relations existing between the Republic of Zimbabwe and the Federal Republic of Cermany,

desiring to strengthen and intensify those friendly relations through financial cooperation in a spirit of partnership.

aware that the maintenance of those relations constitutes the basis of this Agreement,

intending to contribute to social and economic development in the Republic of Zimbebwe,

with reference to the Summary Record of the intergovernmental negotiations dated 18 October 1989,

have agreed as follows:

Article 1

(1) The Government of the Federal Republic of Germany shall enable the Covernment of the Republic of Zimbabwe to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan of up to DM 16,675,000

 $^{^{1}}$ Came into force on 21 May 1991 by signature, in accordance with article 5.

(sixteen million six hundred and seventy-five thousand Deutsche Mark) for the project New Feeder Roads for Pural Areas, Phase III, if, after examination, the project has been found eligible for promotion, and a financial contribution of up to DM 1,325,000 (one million three hundred and twenty-five thousand Deutsche Mark) for the attendant measure.

- (2) This Agreement shall also apply if, at a later date, the Government of the Federal Republic of Germany enables the Covernment of the Republic of Zimbabwe to obtain from the Kreditanstalt für Wiederaufbau, Frankfurt/Main, further loans or financial contributions for attendant measures required for the implementation and support of the project New Feeder Roads for Rural Areas, Phase III.
- (3) The project referred to in paragraph 1 above may be replaced by other projects if the Government of the Republic of Zimbabwe and the Government of the Federal Republic of Germany so agree.

Article 2

The utilization of the amounts referred to in Article 1 of this Agreement and the terms and conditions on which they are made available, as well as the procedure for awarding contracts, shall be governed by the provisions of the agreement to be concluded between the recipient of the loan and financial contribution and the Kreditanstalt für Wiederaufbau, which agreement shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3

The Government of the Republic of Zimbabwe shall exempt the Kreditanstalt für Viederaufbau from all taxes and other public charges levied in the Republic of Zimbabwe in connection with the conclusion and implementation of the agreement referred to in Article 2 of the present Agreement.

Article 4

The Covernment of the Republic of Zimbabwe shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan and the financial contribution, abstain from taking any measures that might exclude or impair the participation of transport enterprises having their place of business in the Federal Republic of Cermany, and grant any nacessary permits for the participation of such enterprises.

Article 5

This Agreement shall enter into force on the date of signature thereof.

DONE at Harare on Many 21 A, 1991 in duplicate in the English and German languages, both texts being equally authentic,

For the Government of the Republic of Zimbabwe:

For the Government of the Federal Republic of Germany:

E. Mushayakarara

the age

Dr. W. KILIAN