No. 29689

FEDERAL REPUBLIC OF GERMANY and INDONESIA

Agreement concerning financial cooperation. Signed at Jakarta on 27 August 1990

Authentic texts: German, Indonesian and English.

Registered by Germany on 23 March 1993.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et INDONÉSIE

Accord de coopération financière. Signé à Jakarta le 27 août 1990

Textes authentiques : allemand, indonésien et anglais.

Enregistré par l'Allemagne le 23 mars 1993.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE REPUBLIC OF INDONESIA CONCERNING FINANCIAL COOPERATION

The Government of the Federal Republic of Germany and

the Government of the Republic of Indonesia,

in the spirit of the friendly relations existing between the Federal Republic of Germany and the Republic of Indonesia,

desiring to strengthen and intensify those friendly relations through financial cooperation in a spirit of partnership,

aware that the maintenance of those relations constitutes the basis of this Agreement,

intending to contribute to economic and social development in the Republic of Indonesia,

noting that the Ministry of Communications of the Republic of Indonesia intends to purchase from the Jos. L. Meyer company in the Federal Republic of Germany three passenger ships and that the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, intends to grant to the Republic of Indonesia, represented by the Ministry of Finance, hereinafter referred to as the "recipient", a loan of up to DM 205,182,000 (two hundred and five million one hundred and eighty-two thousand Deutsche Mark) to finance this purchase,

¹ Came into force on 27 August 1990 by signature, in accordance with article 6.

have agreed as follows:

Article 1

The Government of the Federal Republic of Germany

- (a) shall ensure that the Kreditanstalt für Wiederaufbau is able to grant the loan referred to in the preamble to this Agree ment on terms and conditions conforming to international standards governing economic cooperation.
- (b) has declared its willingness in principle, under the existing national rules and provided the other conditions for cover are met, to assume guarantees for the project referred to in the preamble to this Agreement and the financing thereof, up to a maximum of DM 205,182,000 (two hundred and five million one hundred and eighty-two thousand Deutsche Mark).

Article 2

The utilization of the aforementioned loan, as well as the terms and conditions on which it is made available, shall be governed by the provisions of the agreement to be concluded between the Kreditan stalt für Wiederaufbau and the recipient of the loan, which agree ment shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3

All taxes and other public charges levied in the Republic of Indo nesia in connection with the conclusion and implementation of the agreement referred to in Article 2 of the present Agreement are to be borne by the Government of the Republic of Indonesia. This implies that the Kreditanstalt für Wiederaufbau is exempt from all taxes and other public charges levied in the Republic of Indonesia in connection with the conclusion and implementation of the agreement referred to in Article 2 of the present Agreement.

Article 4

With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 5

This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Indone sia within three months of the date of entry into force of this Agreement.

Article 6

This Agreement shall enter into force on the date of signature thereof.

DONE at Jakarta on August 27, 1990 in duplicate in the German, Indonesian and English languages, all three texts being authentic. In case of divergent interpretations of the German and Indonesian texts, the English text shall prevail.

For the Government of the Federal Republic of Germany:

For the Government of the Republic of Indonesia: $[Signed - Signé]^2$

 $[Signed - Signé]^1$

 $^{^1}$ Signed by Wallau — Signé par Wallau. 2 Signed by Poedji Kuntarso — Signé par Poedji Kuntarso.