

No. 29668

FEDERAL REPUBLIC OF GERMANY
and
ZIMBABWE

**Agreement concerning financial cooperation. Signed at
Harare on 11 April 1990**

Authentic texts: German and English.

Registered by Germany on 23 March 1993.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE
et
ZIMBABWE

**Accord de coopération financière. Signé à Harare le 11 avril
1990**

Textes authentiques : allemand et anglais.

Enregistré par l'Allemagne le 23 mars 1993.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL
REPUBLIC OF ZIMBABWE AND THE GOVERNMENT OF THE
FEDERAL REPUBLIC OF GERMANY CONCERNING FINAN-
CIAL CO-OPERATION

The Government of the Republic of Zimbabwe
and
the Government of the Federal Republic of Germany

in the spirit of the friendly relations existing between the
Republic of Zimbabwe and the Federal Republic of Germany,

desiring to strengthen and intensify those friendly relations
through financial co-operation in a spirit of partnership,

aware that the maintenance of those relations constitutes the
basis of this Agreement,

intending to contribute to social and economic development in
the Republic of Zimbabwe,

have agreed as follows:

Article 1

- (1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Zimbabwe or another recipient to be determined jointly by the two Governments to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan of up to DM 5,000,000 (five million Deutsche Mark) for the project "Sector-related Construction Industry Programme", if, after examination, the projects have been found eligible for promotion.

¹ Came into force on 11 April 1990 by signature, in accordance with article 7.

- (2) This Agreement shall also apply if, at a later date, the Government of the Federal Republic of Germany enables the Government of the Republic of Zimbabwe to obtain from the Kreditanstalt für Wiederaufbau further loans for attendant measures required for the implementation and support of the project "Sector-related Construction Industry Programme".
- (3) The projects referred to in paragraph 1 above may be replaced by other projects if the Government of the Republic of Zimbabwe and the Government of the Federal Republic of Germany so agree.

Article 2

The utilization of the amounts referred to in Article 1 of this Agreement and the terms and conditions on which they are made available, as well as the procedure for awarding contracts, shall be governed by the provisions of the agreements to be concluded between the recipient of the loans and the Kreditanstalt für Wiederaufbau, which agreements shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3

The Government of the Republic of Zimbabwe shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of Zimbabwe in connection with the conclusion and implementation of the agreements referred to in Article 2 of the present Agreement.

Article 4

The Government of the Republic of Zimbabwe shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loans,

abstain from taking any measures that might exclude or impair the participation of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5

With regard to supplies and services resulting from the granting of the loans, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 6

This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Zimbabwe within three months of the date of entry into force of this Agreement.

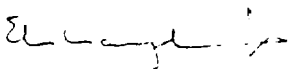
Article 7

This Agreement shall enter into force on the date of signature thereof.

DONE at Harare on *11th April 1990*

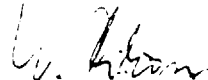
in duplicate in the English and German languages, both texts being equally authentic.

For the Government
of the Federal Republic of Zimbabwe:



E. MUSHAYAKARARA

For the Government
of the Federal Republic of Germany:



DR. W. KILIAN