

No. 29670

**GERMANY
and
ZIMBABWE**

**Agreement concerning financial cooperation—*Sector-related
Construction Industry Programme, Phase II.* Signed at
Harare on 21 May 1991**

Authentic texts: German and English.

Registered by Germany on 23 March 1993.

**ALLEMAGNE
et
ZIMBABWE**

**Accord de coopération financière — *Programme sectoriel
pour l'industrie des BTP, phase II.* Signé à Harare le
21 mai 1991**

Textes authentiques : allemand et anglais.

Enregistré par l'Allemagne le 23 mars 1993.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC
OF ZIMBABWE AND THE GOVERNMENT OF THE FED-
ERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL
COOPERATION (PROJECT: SECTOR-RELATED CONSTRU-
TION INDUSTRY PROGRAMME, PHASE II)

The Government of the Republic of Zimbabwe

and

the Government of the Federal Republic of Germany,

in the spirit of the friendly relations existing between the Republic
of Zimbabwe and the Federal Republic of Germany,

desiring to strengthen and intensify those friendly relations
through financial cooperation in a spirit of partnership,

aware that the maintenance of those relations constitutes the basis
of this Agreement,

intending to contribute to social and economic development in the
Republic of Zimbabwe,

with reference to the Summary Record of the intergovernmental
negotiations of 23 November 1990,

have agreed as follows:

Article 1

(1) The Government of the Federal Republic of Germany shall
enable the Government of the Republic of Zimbabwe to obtain

¹ Came into force on 21 May 1991 by signature, in accordance with article 5.

from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan of up to DM 11,000,000 (eleven million Deutsche Mark) for the project Sector-related Construction Industry Programme, Phase II, if, after examination, the project has been found eligible for promotion.

- (2) This Agreement shall also apply if, at a later date, the Government of the Federal Republic of Germany enables the Government of the Republic of Zimbabwe to obtain from the Kreditanstalt für Wiederaufbau, Frankfurt/Main, further loans for preparatory or attendant measures required for the implementation and support of the project Sector-related Construction Industry Programme, Phase II.
- (3) The project referred to in paragraph 1 above may be replaced by other projects if the Government of the Republic of Zimbabwe and the Government of the Federal Republic of Germany so agree.

Article 2

The utilization of the amount referred to in Article 1 of this Agreement and the terms and conditions on which it is made available, as well as the procedure for awarding contracts, shall be governed by the provisions of the agreement to be concluded between the recipient of the loan and the Kreditanstalt für Wiederaufbau, which agreement shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3

The Government of the Republic of Zimbabwe shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public

charges levied in Zimbabwe in connection with the conclusion and implementation of the agreement referred to in Article 2 of the present Agreement.

Article 4

The Government of the Republic of Zimbabwe shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation of transport enterprises having their place of business in the Federal Republic of Germany, and grant any necessary permits for the participation of such enterprises.

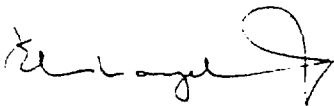
Article 5

This Agreement shall enter into force on the date of signature thereof.

Done at Harare on *May 21st, 1991*

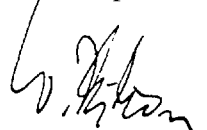
in duplicate in the English and German languages, both texts being equally authentic.

For the Government
of the Republic of Zimbabwe:



E. MUSHAYAKARARA

For the Government
of the Federal Republic of Germany:


Dr. W. KILIAN