

No. 29715

**GERMANY
and
HONDURAS**

**Agreement concerning financial cooperation. Signed at
Tegucigalpa on 17 September 1991**

Authentic texts: German and Spanish.

Registered by Germany on 23 March 1993.

**ALLEMAGNE
et
HONDURAS**

**Accord de coopération financière. Signé à Tegucigalpa le
17 septembre 1991**

Textes authentiques : allemand et espagnol.

Enregistré par l'Allemagne le 23 mars 1993.

[TRANSLATION — TRADUCTION]

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE REPUBLIC OF HONDURAS CONCERNING FINANCIAL COOPERATION

The Government of the Federal Republic of Germany and the Government of the Republic of Honduras,

In the spirit of the friendly relations existing between the Federal Republic of Germany and the Republic of Honduras,

Desiring to strengthen and enhance these friendly relations through financial cooperation as partners,

Aware that the maintenance of these relations constitutes the basis of this Agreement,

Intending to contribute to social and economic development in the Republic of Honduras,

Having regard to the Record of results of the intergovernmental negotiations held from 23 to 26 June 1987 at Tegucigalpa,

Have agreed as follows:

Article 1

(1) The Government of the Federal Republic of Germany shall enable:

- The Government of the Republic of Honduras to obtain a loan of up to DM 9,000,000 (nine million deutsche mark) from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt am Main, for the project, “Construction of low-cost housing in outlying urban areas (INVA III)”, and
- The Instituto de la Vivienda (INVA) (Housing Institute) to secure a financial contribution of up to DM 1,000,000 (one million deutsche mark) from the Kreditanstalt für Wiederaufbau for the preparatory and collateral measures required for the implementation and maintenance of the project,

provided that, after examination, the project qualifies for promotion.

(2) This Agreement shall also apply if, at a later date, the Government of the Federal Republic of Germany enables the Government of the Republic of Honduras to obtain from the Kreditanstalt für Wiederaufbau, Frankfurt am Main, further loans for the project referred to in paragraph 1 or further financial contributions for the preparatory or collateral measures required for its implementation and maintenance.

Article 2

Utilization of the amounts referred to in article 1, the terms and conditions on which they are granted and the procurement procedure to be applied shall be gov-

¹ Came into force on 17 September 1991 by signature, in accordance with article 5.

erned by contracts to be concluded between the Kreditanstalt für Wiederaufbau and the recipients of the loan and the financial contribution; these contracts shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3

The Government of the Republic of Honduras shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other fiscal charges levied in the Republic of Honduras in connection with the conclusion or execution of the contracts referred to in article 2.

Article 4

The Government of the Republic of Honduras shall allow passengers and suppliers free choice of transport enterprises for such transport by sea and air of passengers and goods as results from granting the loan, refrain from taking any measures that might exclude or impede the participation of transport enterprises having their principal place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5

This Agreement shall enter into force on the date of its signature.

DONE at Tegucigalpa, D.C., on 17 September 1991, in two originals, in the German and Spanish languages, both texts being equally authentic.

For the Government
of the Federal Republic of Germany:

WALTER EICKHOFF
Ambassador

For the Government
of the Republic of Honduras:

Dr. MARIO CARIAS ZAPATA
Minister of Foreign Affairs
