

No. 29700

**GERMANY
and
GAMBIA**

**Agreement concerning financial cooperation (with annex).
Signed at Dakar on 6 December 1990**

Authentic texts: German and English.

Registered by Germany on 23 March 1993.

**ALLEMAGNE
et
GAMBIE**

**Accord de coopération financière (avec annexe). Signé à
Dakar le 6 décembre 1990**

Textes authentiques : allemand et anglais.

Enregistré par l'Allemagne le 23 mars 1993.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE REPUBLIC
OF THE GAMBIA AND THE GOVERNMENT OF THE FED-
ERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL
COOPERATION

The Government of the Republic of The Gambia

and

the Government of the Federal Republic of Germany,

in the spirit of the friendly relations existing between the Republic of The Gambia and the Federal Republic of Germany,

desiring to strengthen and intensify those friendly relations through financial cooperation in a spirit of partnership,

aware that the maintenance of those relations constitutes the basis of this Agreement,

intending to contribute to social and economic development in the Republic of The Gambia,

have agreed as follows:

Article 1

The Government of the Federal Republic of Germany shall enable the Government of the Republic of The Gambia to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a financial contribution of up to DM 1,000,000 (one million

¹ Came into force on 6 December 1990 by signature, in accordance with article 5.

Deutsche Mark) to meet foreign exchange costs resulting from the purchase of goods and services to cover current civilian requirements, and to meet foreign exchange and local currency costs of transport, insurance and assembly arising in connection with the importation of goods financed under this Agreement.

The supplies and services must be such as are covered by the list annexed to this Agreement and for which supply or service contracts have been concluded after 1 January 1990.

Article 2

The utilization of the financial contribution as well as the terms and conditions on which it is made available shall be governed by the provisions of the financing agreement to be concluded between the Government of the Republic of The Gambia and the Kreditanstalt für Wiederaufbau, Frankfurt/Main, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3

The Government of the Republic of The Gambia shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Republic of The Gambia in connection with the conclusion and implementation of the financing agreement referred to in Article 2 of the present Agreement.

Article 4

The Government of the Republic of The Gambia shall allow passengers and suppliers free choice of transport enterprises for such transportation

by sea or air of persons and goods as results from the granting of the financial contribution, abstain from taking any measures that might exclude or impair the participation of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5

This Agreement shall enter into force on the date of signature thereof.

DONE at Dakar on 6th december, 1990

in duplicate in the English and German languages, both texts being equally authentic.

For the Government
of the Republic of The Gambia:
[Signed — Signé]¹

For the Government
of the Federal Republic of Germany:
[Signed — Signé]²

¹ Signed by Mboob — Signé par Mboob.

² Signed by Fischer Dieskau — Signé par Fischer Dieskau.

Annex to the Agreement of 6th december, 1990 between the Government of the Republic of The Gambia and the Government of the Federal Republic of Germany concerning Financial Cooperation

1. List of goods and services eligible for financing from the financial contribution under Article 1 of the Agreement of 6th december, 1990:
 - spare parts and accessories of all kinds for buses of the GPTC.
 2. Imports not included in the above list may only be financed with the prior approval of the Government of the Federal Republic of Germany.
 3. The importation of luxury and consumer goods for personal needs as well as any goods and facilities serving military purposes may not be financed from the financial contribution.
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