#### No. 29683

## FEDERAL REPUBLIC OF GERMANY and JORDAN

### Agreement concerning financial cooperation. Signed at Amman on 16 August 1990

Authentic texts: German and English.

Registered by Germany on 23 March 1993.

# RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et JORDANIE

Accord de coopération financière. Signé à Amman le 16 août 1990

Textes authentiques : allemand et anglais. Enregistré par l'Allemagne le 23 mars 1993. AGREEMENT<sup>1</sup> BETWEEN THE GOVERNMENT OF THE HASHEMITE KINGDOM OF JORDAN AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL COOPERATION

The Government of the Hashemite Kingdom of Jordan and

the Government of the Federal Republic of Germany,

in the spirit of the friendly relations existing between the Hashemite Kingdom of Jordan and the Federal Republic of Germany,

desiring to strengthen and intensify those friendly relations through financial cooperation in a spirit of partnership,

aware that the maintenance of those relations constitutes the basis of this Agreement,

intending to support the structural adjustment programme of the Government of the Hashemite Kingdom of Jordan and thereby contribute to social and economic development in the Hashemite Kingdom of Jordan,

have agreed as follows:

#### Article 1

(1) The Government of the Federal Republic of Germany shall enable the Government of the Hashemite Kingdom of Jordan to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan of up to DM 55,000,000 (fifty-five million Deutsche Mark) in structur-

<sup>&</sup>lt;sup>1</sup> Came into force on 16 August 1990 by signature, in accordance with article 7.

al aid for the project "Structural Adjustment Programme for the Industrial and Trade Sector" if, after examination, the project has been found eligible for promotion.

Of the total amount of DM 55,000,000 (fifty-five million Deutsche Mark) DM 25,000,000 (twenty-five million Deutsche Mark) constitute a part of the amount of DM 70,000,000 (seventy million Deutsche Mark) referred to in Article 1 (1) of the Agreement of 12 June 1980. The list of projects referred to therein shall hence be supplemented to include "(e) Structural Adjustment Programme for the Industrial and Trade Sector".

- (2) The German contribution shall be provided in a cofinancing arrangement with the World Bank for the project Industry and Trade Policy Adjustment Loan.
- (3) This Agreement shall also apply if, at a later date, the Government of the Federal Republic of Germany enables the Government of the Hashemite Kingdom of Jordan to obtain from the Kreditanstalt für Wiederaufbau further loans or financial contributions for the preparation of the project "Structural Adjustment Programme for the Industrial and Trade Sector" or financial contributions for attendant measures required for its implementation and support.
- (4) The project referred to in paragraph 1 above may be replaced by other projects if the Government of the Hashemite Kingdom of Jordan and the Government of the Federal Republic of Germany so agree.

<sup>&</sup>lt;sup>1</sup> United Nations, Treaty Series, vol. 1304, p. 3.

Financial contributions for preparatory and attendant measures pursuant to paragraphs 1 and 3 above shall be converted into loans in the event that they are not used for such measures.

#### Article 2

- (1) The utilization of the amount referred to in Article 1 of this Agreement and the terms and conditions on which it is made available, as well as the procedure for awarding contracts, shall be governed by the provisions of the agreement to be concluded between the recipient of the loan and the Kredit-anstalt für Wiederaufbau, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.
- (2) The Government of the Hashemite Kingdom of Jordan, in so far as it is not itself the borrower, shall guarantee to the Kreditanstalt für Wiederaufbau all payments in Deutsche Mark to be made in fulfilment of the borrower's liabilities under the agreement to be concluded pursuant to paragraph 1 above.

#### Article 3

The Government of the Hashemite Kingdom of Jordan shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in the Hashemite Kingdom of Jordan in connection with the conclusion and implementation of the agreement referred to in Article 2 of the present Agreement.

#### Article 4

The Government of the Hashemite Kingdom of Jordan shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loan, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

#### Article 5

With regard to supplies and services resulting from the granting of the loan, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

#### Article 6

This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Hashemite Kingdom of Jordan within three months of the date of entry into force of this Agreement.

#### Article 7

This Agreement shall enter into force on the date of signature thereof.

DONE at Amman on August 16th, 1990 , in duplicate in the English and German languages, both texts being equally authentic.

For the Government of the Hashemite Kingdom of Jordan:

For the Government of the Republic Federal of Germany:

Mathia Mieze

C. aldulah

<sup>1</sup> K. Abdullah. <sup>2</sup> Matthias Meyer.

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