No. 29879

FEDERAL REPUBLIC OF GERMANY and JAMAICA

Agreement concerning financial cooperation. Signed at Kingston on 21 March 1989

Authentic texts: German and English. Registered by Germany on 2 April 1993.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et JAMAÏQUE

Accord de coopération financière. Signé à Kingston le 21 mars 1989

Textes authentiques : allemand et anglais. Enregistré par l'Allemagne le 2 avril 1993.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF JAMAICA AND THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY CONCERNING FINANCIAL CO-OPERATION

The Government of Jamaica and the Government of the Federal Republic of Germany,

in the spirit of the friendly relations existing between Jamaica and the Federal Republic of Germany,

desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

aware that the maintenance of those relations constitutes the basis of this Agreement,

intending to contribute to social and economic development in Jamaica,

have agreed as follows:

Article 1

(1) The Government of the Federal Republic of Germany shall enable the Government of Jamaica or other recipients to be determined jointly by the two Governments to obtain from the Kreditanstalt für Wiederaufbau (Development Loan Corporation), Frankfurt/Main, a loan of up to DM 20,000,000 (twenty million Deutsche Mark) for the project "Commodity Aid X (Reconstruction Aid II after Hurricane)" to meet foreign exchange costs resulting from the purchase of construction material (zinc roofing, structural timber etc.) for the rehabilitation of private housing of needy population groups and to meet

¹ Came into force on 21 March 1989 by signature, in accordance with article 7.

foreign exchange and local currency costs of transport, insurance and assembly arising in connection with the importation of goods financed under this agreement. The supplies and services must be such as for which shipping documents have been drawn up after 12 September 1988.

(2) The projects referred to in paragraph 1 above may be replaced by other projects if the Government of Jamaica and the Government of the Federal Republic of Germany so agree.

Article 2

(1) The utilization of the amounts referred to in Article 1 of this Agreement and the terms and conditions on which they are made available, as well as the procedure for awarding contracts, shall be governed by the provisions of the agreements to be concluded between the recipient of the loans and the Kreditanstalt für Wiederaufbau, which agreements shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

The Government of Jamaica, insofar as it is not itself the borrower, shall guarantee to the Kreditanstalt für Wiederaufbau all payments in Deutsche Mark to be made in fulfilment of the borrowers' liabilities under the agreements to be concluded pursuant to paragraph 1 above.

Article 3

The Government of Jamaica shall exempt the Kreditanstalt für Wiederaufbau from all taxes and other public charges levied in Jamaica in connection with the conclusion and implementation of the agreements referred to in Article 2 of the present Agreement.

Article 4

The Government of Jamaica shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea, land or air of persons and goods as results from the granting of the loans, abstain from taking any measures that might exclude or impair the participation of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5

With regard to supplies and services resulting from the granting of the loans, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 6

This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of Jamaica within three months of the date of entry into force of this Agreement.

Article 7

This Agreement shall enter into force on the date of signature thereof.

on March 21, 1989 DONE at in duplicate in the English and German languages, both texts being

equally authentic.

For the Government of Jamaica: $[Signed - Sign\'e]^1$

For the Government of the Federal Republic of Germany $[Signed - Sign\'e]^2$

 $^{^1}$ Signed by P. J. Patterson — Signé par P. J. Patterson. 2 Signed by Rolf Enders — Signé par Rolf Enders.