No. 29512

FEDERAL REPUBLIC OF GERMANY and INDONESIA

Agreement concerning financial cooperation. Signed at Jakarta on 14 March 1990

Authentic texts: German, Indonesian and English.

Registered by Germany on 28 January 1993.

RÉPUBLIQUE FÉDÉRALE D'ALLEMAGNE et INDONÉSIE

Accord de coopération financière. Signé à Jakarta le 14 mars 1990

Textes authentiques : allemand, indonésien et anglais.

Enregistré par l'Allemagne le 28 janvier 1993.

AGREEMENT¹ BETWEEN THE GOVERNMENT OF THE FEDERAL REPUBLIC OF GERMANY AND THE GOVERNMENT OF THE REPUBLIC OF INDONESIA ON FINANCIAL CO-OPERATION

The Government of the Federal Republic of Germany and

the Government of the Republic of Indonesia,

in the spirit of the friendly relations existing between the Federal Republic of Germany and the Republic of Indonesia,

desiring to strengthen and intensify those friendly relations through financial co-operation in a spirit of partnership,

aware that the maintenance of those relations constitutes the basis of this Agreement,

intending to contribute to social and economic development in the Republic of Indonesia,

with reference to the negotiations held in Bonn between the two Governments from 13 to 15 November 1989 and the Summary Record of these negotiations,

have agreed as follows:

Article 1

(1) The Government of the Federal Republic of Germany shall enable the Government of the Republic of Indonesia to obtain from the Kreditanstalt für Wiederaufbau (Development Loan

¹ Came into force on 14 March 1990 by signature, in accordance with article 7.

Corporation), Frankfurt/Main, loans totalling up to DM 130,000,000 (one hundred and thirty million Deutsche Mark) for projects selected by the two Governments pursuant to item 2.2 of the Summary Record of 15 November 1989 if, after examination, the projects have been found eligible for promotion.

(2) The selected projects referred to in paragraph 1 above may be replaced by other projects if the Government of the Federal Republic of Germany and the Government of the Republic of Indonesia so agree.

Article 2

The utilization of the amount referred to in Article 1 of this Agreement and the terms and conditions on which it is made available, as well as the procedure for awarding contracts, shall be governed by the provisions of the agreements to be concluded between the Government of the Republic of Indonesia and the Kreditanstalt für Wiederaufbau, which agreements shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

Article 3

All taxes and other public charges levied in Indonesia in connection with the conclusion and implementation of the agreements referred to in Article 2 of the present Agreement are to be borne by the Government of the Republic of Indonesia. This implies that the Kreditanstalt für Wiederaufbau is exempt from all taxes and other public charges levied in the Republic of Indonesia in connec-

tion with the conclusion and implementation of the agreements referred to in Article 2 of the present Agreement.

Article 4

The Government of the Republic of Indonesia shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the loans, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the German area of application of this Agreement, and grant any necessary permits for the participation of such enterprises.

Article 5

With regard to supplies and services resulting from the granting of the loans, the Government of the Federal Republic of Germany attaches particular importance to preferential use being made of the economic potential of Land Berlin.

Article 6

This Agreement shall also apply to Land Berlin, provided that the Government of the Federal Republic of Germany does not make a contrary declaration to the Government of the Republic of Indonersia within three months of the date of entry into force of this Agreement.

Article 7

This Agreement shall enter into force on the date of signature thereof.

14 March, 1990 DONE at Jakarta on

in duplicate in the German, Indonesian and English languages, all three texts being authentic. In the event of divergent interpretations of the German and Indonesian texts, the English text shall prevail.

For the Government of the Federal Republic of Germany:

 $[Signed - Signé]^1$

For the Government of the Republic of Indonesia:

 $[Signed - Signé]^2$

 $^{^1}$ Signed by Th. Wallau — Signé par Th. Wallau. 2 Signed by Poedji Kuntarso — Signé par Poedji Kuntarso.