

No. 30867

**NEW ZEALAND
and
ASIAN DEVELOPMENT BANK**

**Exchange of letters constituting an agreement concerning
a contribution by the Government of New Zealand to
the Bank's Technical Assistance Special Fund. Manila,
13 February and 5 March 1981**

Authentic text: English.

Registered by New Zealand on 31 March 1994.

**NOUVELLE-ZÉLANDE
et
BANQUE ASIATIQUE DE DÉVELOPPEMENT**

**Échange de lettres constituant un accord concernant une
contribution du Gouvernement néo-zélandais au Fonds
spécial d'assistance technique de la Banque. Manille,
13 février et 5 mars 1981**

Texte authentique : anglais.

Enregistré par la Nouvelle-Zélande le 31 mars 1994.

EXCHANGE OF LETTERS CONSTITUTING AN AGREEMENT¹ BETWEEN THE GOVERNMENT OF NEW ZEALAND AND THE ASIAN DEVELOPMENT BANK CONCERNING A CONTRIBUTION BY THE GOVERNMENT OF NEW ZEALAND TO THE BANK'S TECHNICAL ASSISTANCE SPECIAL FUND

I

ASIAN DEVELOPMENT BANK
ALTERNATE DIRECTOR
BOARD OF DIRECTORS
MANILA, PHILIPPINES

13 February 1981

Dear Mr. President,

I have the honour to inform you that the Government of New Zealand hereby offers to make a further contribution to the Bank's Technical Assistance Special Fund. With regard to this contribution, I wish to propose the following arrangements:

1. The amount of the contribution shall be Seventy Five Thousand New Zealand Dollars (NZ\$75,000).

2. Subject to the provisions of this letter and except as the Government and the Bank may otherwise agree, the Special Funds Rules and Regulations adopted by the Bank on 17 September 1968 (or such other regulations governing the Technical Assistance Special Fund as may be adopted by the Bank from time to time) shall apply to the contribution.

3. Upon acceptance by the Bank of this offer, the entire amount of the contribution shall be transferred to the Bank by crediting such amount to a non-interest-bearing account in the name of the Asian Development Bank with the Reserve Bank of New Zealand.

4. The contribution may only be used in accordance with the standard policies and procedures of the Bank,

(a) For financing the cost of expert services and related facilities in technical assistance activities of the Bank, whether provided on a reimbursable or a non-reimbursable basis, and in other activities of the Bank in which such services and facilities are required, and

(b) For administrative expenses appertaining directly to the use of the contribution under paragraph (a) above.

5. In its initial use for the purposes referred to in paragraph 4 (a), the contribution, or any part thereof, shall be used only for financing the cost of New Zealand

¹ Came into force on 5 March 1981, the date of the letter in reply, in accordance with the provisions of the said letters.

services and facilities. The Government, if so requested by the Bank, shall assist in the selection of New Zealand experts and consulting firms.

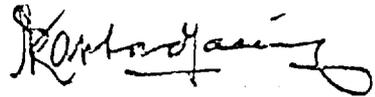
6. All net income derived from the contribution, and all moneys received by the Bank in reimbursement or repayment of expenditures originally financed from the contribution, shall be available for further use as part on the Technical Assistance Special Fund, free from all restrictions.

7. The Bank shall include appropriate information in its annual and quarterly reports with respect to the use of the contribution.

8. The Government and the Bank shall consult, through the representative of the Government on the Bank's Board of Directors, or any procedural details regarding implementation of this offer, and on any other matter which the parties agree to be of substantial importance.

I propose that this letter and your reply to the effect that the arrangements set forth above are acceptable to the Bank shall constitute an agreement between the Government of New Zealand and the Bank, and that such agreement shall come into effect on the date of your reply.

Your sincerely,



R. A. KARTADJOEMENA
Executive Director

Mr. Taroichi Yoshida
President
Asian Development Bank
Manila

II

ASIAN DEVELOPMENT BANK

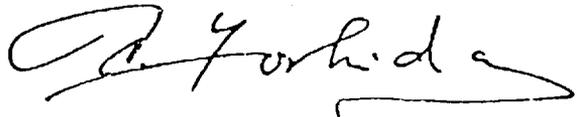
5 March 1981

Dear Mr. Kartadjoemena,

I have the honour to acknowledge receipt of your letter of 13 February 1981 informing me of the willingness of the Government of New Zealand to make a further contribution of NZ\$75,000 to the Bank's Technical Assistance Special Fund on the terms and conditions set forth in your letter.

With the concurrence of the Bank's Board of Directors, I have pleasure in accepting this generous offer. I shall be grateful if you will convey to the Government the Bank's appreciation for this further contribution.

Yours sincerely,



TAROICHI YOSHIDA
President