

No. 33138

**ISRAEL
and
COSTA RICA**

**Agreement on trade and economic cooperation. Signed at
Jerusalem on 9 April 1995**

Authentic texts: Hebrew, Spanish and English.

Registered by Israel on 11 September 1996.

**ISRAËL
et
COSTA RICA**

**Accord relatif au commerce et à la coopération économique.
Signé à Jérusalem le 9 avril 1995**

Textes authentiques : hébreu, espagnol et anglais.

Enregistré par Israël le 11 septembre 1996.

AGREEMENT¹ ON TRADE AND ECONOMIC COOPERATION BETWEEN THE STATE OF ISRAEL AND THE REPUBLIC OF COSTA RICA

The Government of the State of Israel and the Government of the Republic of Costa Rica;

CONSIDERING the ties of friendship that bind the two countries;

ACKNOWLEDGING the outstanding role that trade and investments play in the promotion of economic development;

CONSIDERING the interest of both countries to intensify their economic and commercial relations;

AWARE of the advances in the process of liberalization of trade that is taking place unilaterally in the two countries;

CONSIDERING the interest of both countries in participation in a solid multilateral system of trade with clear and feasible rules that take into consideration the level of development of both countries;

Agree to:

Article 1

ESTABLISH a Council for facilitating trade and economic cooperation between the State of Israel and the Republic of Costa Rica.

Article 2

APPOINT to the Council representatives nominated by the appropriate Ministers of Israel and Costa Rica in charge of foreign relations, foreign trade, finance and commerce.

Article 3

ASSEMBLE the Council, every two years and when necessary, on mutually agreed dates, alternately in Jerusalem and San Jose.

¹ Came into force on 28 March 1996 by notification, in accordance with article 5.

Article 4

ASSIGN the Council with the following tasks:

- a) To promote cooperation in sustainable development and trade.
- b) To exchange, on a regular basis, information about the economic and trade regulations of both countries.
- c) To promote the carrying out of Trade Missions to approach the production sectors of both countries.
- d) To identify those elements that may hinder mutual trade interchanges and remove them, and suggest the conclusion of Agreements, when necessary.
- e) To consult on specific matters related to bilateral trade and investments that are of interest to one of the Parties, and to try to solve them satisfactorily.
- f) To coordinate the participation of both Countries in regional or multilateral trade negotiations that may be of mutual interest.
- g) To identify other forms and areas of cooperation.

Article 5

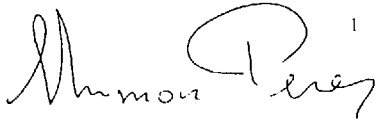
This Agreement shall enter into force after the Contracting Parties have notified each other, in writing, through diplomatic channels, that the constitutional requirements for the entry into force of this Agreement have been complied with.

Article 6

This Agreement is concluded for an indefinite period. It may be modified or amended by mutual consent in accordance with the procedure detailed in Article 5. It may be terminated after prior notification submitted by either of the Contracting Parties through the diplomatic channels. In this case it shall cease to be in force six (6) months after the date of the notice of termination.

Done at Jerusalem on the 9th day of April, 1995,
which corresponds to the 9th day of Nissan, 5755,
in two original copies in the Hebrew, Spanish and English
languages, all three texts being equally authentic. In case
of divergency of interpretation, the English text shall
prevail.

For the Government
of the State of Israel:

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For the Government
of the Republic of Costa Rica:

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¹ Shimon Peres.

² Fernando Narango.