

**No. 49762\***

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**Republic of Korea  
and  
Turkey**

**Agreement on trade promotion and economic and technical cooperation between the Government of the Republic of Korea and the Government of the Republic of Turkey. Ankara, 5 May 1977**

**Entry into force:** *provisionally on 5 May 1977 by signature and definitively on 6 December 1977 by notification, in accordance with article X*

**Authentic text:** *English*

**Registration with the Secretariat of the United Nations:** *Republic of Korea, 6 July 2012*

\* *No UNTS volume number has yet been determined for this record. The Text(s) reproduced below, if attached, are the authentic texts of the agreement /action attachment as submitted for registration and publication to the Secretariat. For ease of reference they were sequentially paginated. Translations, if attached, are not final and are provided for information only.*

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**République de Corée  
et  
Turquie**

**Accord relatif à la promotion du commerce et à la coopération économique et technique entre le Gouvernement de la République de Corée et le Gouvernement de la République turque. Ankara, 5 mai 1977**

**Entrée en vigueur :** *provisoirement le 5 mai 1977 par signature et définitivement le 6 décembre 1977 par notification, conformément à l'article X*

**Texte authentique :** *anglais*

**Enregistrement auprès du Secrétariat des Nations Unies :** *République de Corée, 6 juillet 2012*

\* *Numéro de volume RTNU n'a pas encore été établie pour ce dossier. Les textes reproduits ci-dessous, s'ils sont disponibles, sont les textes authentiques de l'accord/pièce jointe d'action tel que soumises pour l'enregistrement et publication au Secrétariat. Pour référence, ils ont été présentés sous forme de la pagination consécutive. Les traductions, s'ils sont inclus, ne sont pas en form finale et sont fournies uniquement à titre d'information.*

[ ENGLISH TEXT – TEXTE ANGLAIS ]

**AGREEMENT ON TRADE PROMOTION AND  
ECONOMIC AND TECHNICAL COOPERATION  
BETWEEN THE GOVERNMENT OF THE REPUBLIC  
OF KOREA AND THE GOVERNMENT OF THE  
REPUBLIC OF TURKEY**

The Government of the Republic of Korea and the Government of the Republic of Turkey,

Being desirous of promoting the friendly relations already existing between the two countries and their peoples,

Recognizing the profound benefits to be derived by both countries from expansion of trade as well as closer economic and technical cooperation,

Have agreed as follows:

Article I

The Government of the Republic of Korea and the Government of the Republic of Turkey, hereinafter referred to as the Contracting Parties, shall take all appropriate measures, within the framework of their respective laws and regulations in force, to promote trade between the two countries.

Article II

The Contracting Parties shall grant each other the most favoured nation treatment on the basis of full reciprocity with

/respect

respect to customs duty and other taxes and duties applicable to importation and exportation of goods.

The provisions of the preceding paragraph shall not apply to:

- a) Preferences and advantages which either of the two countries has granted or may grant to neighbouring countries in order to facilitate their frontier trade;
- b) Preferences and advantages which result from any customs unions or free trade areas or regional economic grouping to which either of the two Contracting Parties is or may become a party.

### Article III

The Contracting Parties shall promote economic cooperation in those fields, which will contribute to the development of their economies, particularly by encouraging capital investments and joint ventures to be implemented within the framework of the respective laws, rules and regulations in force in each country.

/Article IV

Article IV

Nationals and companies of either Contracting Party shall be accorded appropriate facilities, within the territory of the other Contracting Party in their commercial, industrial, financial and other business activities designed for the development of their industrial potential and the trade between the two countries.

Article V

The Contracting Parties shall promote technical cooperation and, to that end, shall facilitate the exchange of technical know-how together with the exchange of experts, skilled personnel and technical trainees between the two countries.

Article VI

Merchant ships and their cargoes of either Party subject to their respective laws, rules and regulations shall enjoy in respect of all matters relating to navigation, free entry into ports open to foreign trade, use of ports and harbour facilities, the treatment not less favourable than that accorded to any ships flying foreign flags.

/However,

However, this treatment shall not be applicable to the advantages, concessions and exemptions accorded or which will be accorded by either of the Contracting Parties to the ships of neighbouring countries or to those of a customs union or regional trade system already created or which will be created in the future to which either of the Contracting Parties is or may become a member.

#### Article VII

1. Each Contracting Party shall consider favourably the requests of establishing trade centres or holding permanent or temporary trade fairs or exhibitions in the country of the other Contracting Party.

Each Contracting Party shall extend to the other appropriate facilities and cooperation required for such undertaking subject to the laws and regulations of the Party concerned.

2. The Contracting Parties shall authorize, in compliance with their laws and regulations, the import and export free of customs duties, taxes and other charges not having the nature

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of the payment for services, of samples of goods and advertising materials for commercial promotion not for sale.

**Article VIII**

All payments and charges with respect to goods and services to be exchanged between the two countries will be made in convertible currencies accepted by the Contracting Parties in accordance with the foreign exchange laws, rules and regulations in force in each country.

**Article IX**

In order to facilitate the implementation of the present Agreement and to examine and solve the problems relating to its application, as well as to recommend measures aimed at promoting trade relations, and economic and technical cooperation between the two countries, a Joint Committee composed of representatives of the two countries shall be established.

The Joint Committee shall meet upon request of either Party in Seoul or Ankara at a mutually agreed date.

/Article X

**Article X**

The present Agreement shall apply provisionally from the date of its signature and enter into force definitely on the date when the Contracting Parties have notified each other that the constitutional requirements for the entry into force of the Agreement have been fulfilled.

The present Agreement shall remain in force for a period of one year and shall thereafter be automatically renewed for further successive periods of one year, unless a written notice of termination is given by either Contracting Party three months prior to the expiry of the Agreement.

The present Agreement may be revised by mutual consent. The termination or any revision of the present Agreement shall be without prejudice to any right or obligation accruing from or incurred under the Agreement prior to the effective date of such revision or termination.

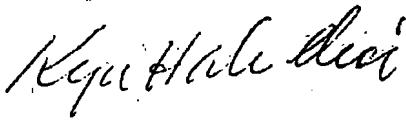
**/IN WITNESS**



IN WITNESS WHEREOF the undersigned, being duly authorized by their respective Governments, have signed the present Agreement.

Done at Ankara on this *5th* day of *May, 1977*  
in duplicate in English both texts being equally authentic.

For the Government of  
the Republic of Korea



For the Government of  
the Republic of Turkey

